

ANNUAL FINANCIAL REPORT

LOCAL UNION ANNUAL FINANCIAL REPORT

The purpose of the Local Union Annual Financial Report (LUAFR) is to aid in the compliance of Article VI, Section 12 of the International Constitution by:

- 1. Improving the bookkeeping system of the local union.**
- 2. Assisting the local in identifying and complying with the minimum prescribed standards for maintaining records.**
- 3. Providing sufficient data to the International Union to indicate that the local union is operating in compliance with the Financial Standards Code.**

